

Key investor information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

AXIOM EUROPEAN BANKS EQUITY A Compartment of AXIOM LUX

Share Class: RC EUR(v), ISIN code: LU1876459303
This SICAV is managed by Axiom Alternative Investments

Objectives and investment policy

The main characteristics of the Fund are:

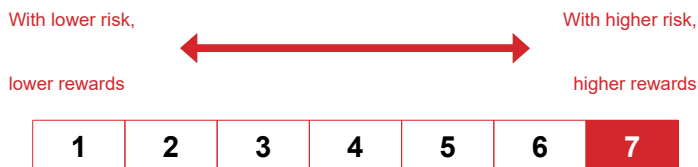
- The Fund is sectoral: Financial Services industry.
- The objective of this Fund is to achieve, over a minimum 5-year investment horizon, a return (net of management fees) similar to or greater than that of its benchmark (Stoxx Europe 600 Banks Net Return). The Fund is actively managed and references the Stoxx Europe 600 Banks Net Return (the "Benchmark") for comparative purposes only. The management company has full discretion over the composition of the portfolio of the Fund and may take exposure to companies, countries or sectors not included in the Benchmark, even though the Benchmark constituents may be representative of the Fund's portfolio.
- The Fund investment policy is to select equity securities issued by European financial institutions primarily large capitalization.
- The Fund is constantly exposed to equity markets. More specifically, a minimum 75% of the Fund net assets will be constantly invested in issuers from the financial industry of any market capitalisation domiciled in any EU member state as well Norway and Iceland, and subject to corporation tax (IS), or in shares or units from UCITS eligible for the PEA (equity savings scheme).

- For exposure or hedging of the portfolio, the Fund may intervene in Luxembourg and / or foreign regulated futures markets and use OTC financial instruments to hedge currency risk. These instruments may not exceed 100%.
- Since part of the assets may be denominated in currencies other than the base currency, the Fund may be exposed to currency risk.

Others information:

- Management is fully discretionary. Arbitrage operations can be executed depending on market conditions and opportunities.
- The recommended investment period is five years.
- Share subscription and redemption orders can be placed at any time and are centralised no later than noon on every valuation day and executed daily.
- The UCITS reinvests its income.
- Environmental, social and governance ratings contribute to the management company's decision-making, without being a determining factor in this decision-making.
- A Performance Fee may be paid even if the Adjusted Net Asset Value per Share outperformed the Reference NAV during the Calculation Period but had a negative absolute performance, subject to recovering any Negative Bonus.

Risk and reward profile



This indicator represents the annual historical volatility of the Product over a 5-year period.

- The level 7 risk and reward indicator reflects the Fund's overall exposure to interest-rate markets through high yield, speculative securities, which offer high yields in compensation for a higher risk of default.

Historical data such as that used to calculate the synthetic indicator cannot be considered as a reliable indication of the Product's future risk profile.

The risk category associated with the Product is not guaranteed and may change over time.

The lowest risk category does not mean "risk free".

Your initial investment is not guaranteed.

Significant risk(s) for the Fund not taken into account in this indicator include the following:

- **Risk related to the use of financial futures instruments (IFT):** As the Fund, may invest in derivatives, the net asset value may fall more significantly than the markets and financial instruments underlying these products. The occurrence of this risk may lead to a reduction in the net asset value of the Fund.
- **Equity risk:** Due to its investment objective, this Fund is exposed to equity risk. Therefore, its value may decrease when the equity market declines, especially when prices of financial stocks decrease.
- **Liquidity risk:** Liquidity risk exists when particular investments are difficult to purchase or sell. This can reduce the Fund's returns because the Fund may be unable to transact at advantageous times or prices. This can be the result of shocks of unprecedented intensity and severity such as but not limited to pandemics and natural disasters.

For more information on risks, please refer to the prospectus of the Funds.

Charges

The charges and commissions are used to cover the Fund's operating costs, including marketing and distribution of shares. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	2.00%
Exit charge	2.00%
The percentage shown is the maximum amount that can be paid out of your investment. Your financial advisor or distributor can inform you of the associated entry and exit charges.	
Charges taken from the Fund over a year	
Ongoing charges	2.80%
Charges taken from the Fund under specific conditions	
Performance fee	0.86% for the Fund's last financial year
20% (All taxes included) maximum of the Fund's annual performance beyond the performance of the Benchmark	

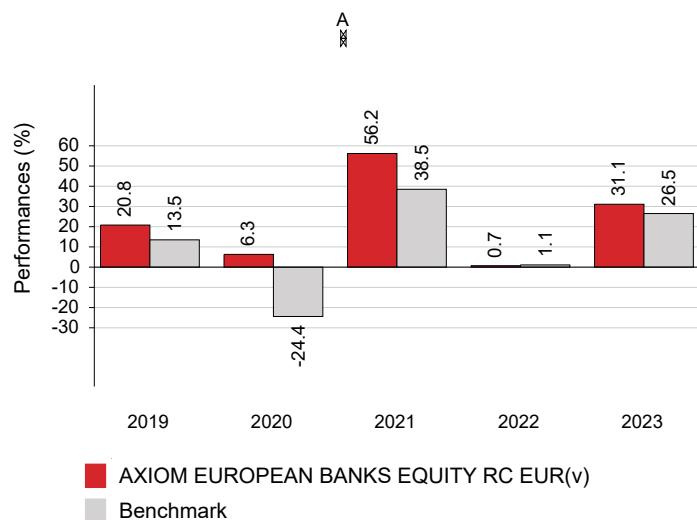
The entry and exit charges shown are maximum rates. In certain cases, the charges paid may be lower.

Ongoing charges are based on the charges for the previous year, ending on 31 December 2023. This percentage may vary from year to year. It excludes outperformance charges and intermediation charges, with the exception of entry and exit charges paid by the Fund when it buys or sells shares of another Fund.

A performance fee may also be charged when the performance of the Fund is negative but still outperforms that of the Benchmark.

For more information about the Fund charges, please refer to the relevant sections of the prospectus, which is available at <http://www.axiom-ai.com>.

Past performance



A : Until 21/01/2021, the name of the Fund was AXIOM EQUITY.

The performance figures shown in the bar chart are not a reliable indication of future performance.

Annualised performance is calculated after deducting all charges taken from the Fund.

Fund creation date: 11 January 2019

Share class launch date: 11 January 2019

Base currency: Euro

Benchmark: Stoxx Europe 600 Banks Net Return.

Practical information

Depositary : CACEIS Bank, Luxembourg Branch

Further information about the Product, the latest prospectus, latest periodical regulatory documents, as well as all other practical information, incl. where to find the latest prices of shares and information on other share classes marketed in your country, can be obtained in English free of charge from the Management Company Axiom Alternative Investments, 39 Avenue Pierre 1er de Serbie, F-75008 Paris, France or at the following e-mail address: contact@axiom-ai.com.

- The assets and liabilities of each compartment shall be segregated from the assets and liabilities of those of the other compartments. This Fund consists of compartments, its latest consolidated annual report is also available from the Management Company.
- The Fund offers other share classes for the categories of investors defined in its prospectus. Shareholders have the right to convert all or part of their Shares of any Class of a compartment into Shares of another existing Class of that or another compartment. For more information about the conversion right, please refer to the relevant parts of the prospectus of the Fund.
- Depending on your tax regime, any capital gains and income arising from the ownership of shares in the Fund may be subject to taxation. We advise you to consult your financial advisor for more information on taxation.
- Axiom Alternative Investments may only be held liable on the basis of statements contained in this document that are misleading, inaccurate or inconsistent with the relevant sections of the Fund's prospectus.

The Fund is authorised in Luxembourg and is supervised by the Commission de Surveillance du Secteur Financier (CSSF). Axiom Alternative Investments is regulated by the Autorité des Marchés Financiers (AMF).

This key investor information is accurate as at 19 February 2024.