

Key investor information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

AXIOM OBLIGATAIRE A Compartment of AXIOM LUX

Share Class: IC EUR(v), ISIN code: LU1876461465
This SICAV is managed by Axiom Alternative Investments

Objectives and investment policy

The main characteristics of the Fund are:

- The objective of this Fund is to achieve, over a minimum 3-year investment horizon, a return (net of management fees) similar to or greater than that of its benchmarks (ICE BofAML Euro Financial Index (40%), ICE BofAML Euro Corporate Index (40%) and ICE BofAML Contingent Capital Index (20%) (together the "Benchmarks")). The Fund is actively managed and references the Benchmarks for comparative purposes only. The management company has full discretion over the composition of the portfolio of the Fund and may take exposure to companies, countries or sectors not included in the Benchmarks, even though the Benchmarks constituents may be representative of the Fund's portfolio.
- The investment policy of the Fund consists of selecting bonds or debt securities issued by European financial institutions.
- Only issues of companies with a long history and a strong market presence are taken into consideration.
- The acquisition or disposal of bonds or debt securities is based on an internal analysis of the issuer's credit risk.
- Transferable debt securities and bonds rated below B- by Standard and Poor's, or B3 by Moody's, or B- by Fitch Ratings, or B Low by DBRS (the highest rating will be applied), or a rating considered equivalent by the management company, or which have no rating, shall not exceed 20% of the Fund's net asset value. These securities fall into the speculative category. The Fund is not sector-specific.
- Within the limit of maximum 50% of the NAV, the Compartment invests in contingent convertible bonds, regulatory capital instruments issued by banks under the applicable solvency rules which can be converted into ordinary shares if a certain minimum level of capital ratio is breached by the issuer.

- The selection may lead to a 100% exposure of the Fund in the same sector of activity.
- The Fund may hedge its credit risk through CDS (Credit Default Swap) or expose its cash pocket to the credit market with CDS.
- The Fund is permanently exposed in interest rate markets in OECD countries; Particularly in the euro area, the United Kingdom, Switzerland and the United States. The exposure in each of these markets may be 100%.

Other information:

- A part of the assets may be denominated in currencies other than the reference currency, the fund will be hedged against this risk. However, a residual risk remains.
- Management is fully discretionary. Arbitrage operations can be executed depending on market conditions and opportunities.
- The Fund is managed within a 0 to 10 sensitivity scale.
- The recommended investment horizon is at least three years.
- The UCITS reinvests its income.
- Share subscription and redemption orders can be placed at any time and are centralised no later than noon on every valuation day and executed daily.
- A Performance Fee may be paid even if the Adjusted Net Asset Value per Share outperformed the Reference NAV during the Calculation Period but had a negative absolute performance, subject to recovering any Negative Bonus.

Risk and reward profile



This indicator represents the annual historical volatility of the Product over a 5-year period.

- The Level 4 Risk and Return indicator reflects the Fund's exposure to international bond markets with currency hedging.

Historical data such as that used to calculate the synthetic indicator cannot be considered as a reliable indication of the Product's future risk profile.

The risk category associated with the Product is not guaranteed and may change over time.

The lowest risk category does not mean "risk free".

Your initial investment is not guaranteed.

Significant risk(s) for the Fund not taken into account in this indicator include the following:

- Credit risk:** Investors are exposed to the risk of defaults on the bonds included in the portfolio. This risk may affect up to 100% of the portfolio. The materialisation of this risk may lead to a fall in the Fund's net asset value.
- Counterparty risk:** The Fund may suffer losses as a result of a counterparty failing to meet its contractual obligations.
- Liquidity risk:** Liquidity risk exists when particular investments are difficult to purchase or sell. This can reduce the Fund's returns because the Fund may be unable to transact at advantageous times or prices. This can be the result of shocks of unprecedented intensity and severity such as but not limited to pandemics and natural disasters.

For more information on risks, please refer to the prospectus of the Funds.

Charges

The charges and commissions are used to cover the Fund's operating costs, including marketing and distribution of shares. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	2.00%
Exit charge	None
The percentage shown is the maximum amount that can be paid out of your investment. Your financial advisor or distributor can inform you of the associated entry and exit charges.	
Charges taken from the Fund over a year	
Ongoing charges	1.35%
Charges taken from the Fund under specific conditions	
Performance fee	0.14% for the Fund's last financial year
20% (All taxes included) maximum of the Fund's annual performance beyond the performance of the Benchmarks	

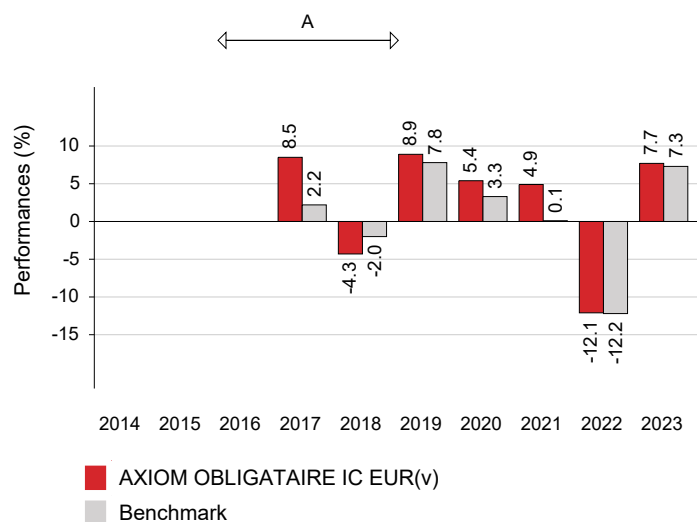
The entry and exit charges shown are maximum rates. In certain cases, the charges paid may be lower.

Ongoing charges are based on the charges for the previous year, ending on 31 December 2023. This percentage may vary from year to year. It excludes outperformance charges and intermediation charges, with the exception of entry and exit charges paid by the Fund when it buys or sells shares of another Fund.

A performance fee may also be charged when the performance of the Fund is negative but still outperforms that of the Benchmarks.

For more information about the Fund charges, please refer to the relevant sections of the prospectus, which is available at <http://www.axiom-ai.com>.

Past performance



The performance figures shown in the bar chart are not a reliable indication of future performance.

Annualised performance is calculated after deducting all charges taken from the Fund.

Fund creation date: 25 January 2019

Share class launch date: 25 January 2019

Base currency: Euro

Benchmark: 40% of ICE BofAML Euro Financial Index, 40% of ICE BofAML Euro Corporate Index and 20% of ICE BofAML Contingent Capital Index.

A : Past performance is based on past performance of the French fund absorbed created in 2016.

Practical information

Depository : CACEIS Bank, Luxembourg Branch

Further information about the Product, the latest prospectus, latest periodical regulatory documents, as well as all other practical information, incl. where to find the latest prices of shares and information on other share classes marketed in your country, can be obtained in English free of charge from the Management Company Axiom Alternative Investments, 39 Avenue Pierre 1er de Serbie, F-75008 Paris, France or at the following e-mail address: contact@axiom-ai.com.

- The assets and liabilities of each compartment shall be segregated from the assets and liabilities of those of the other compartments. This Fund consists of compartments, its latest consolidated annual report is also available from the Management Company.
- The Fund offers other share classes for the categories of investors defined in its prospectus. Shareholders have the right to convert all or part of their Shares of any Class of a compartment into Shares of another existing Class of that or another compartment. For more information about the conversion right, please refer to the relevant parts of the prospectus of the Fund.
- Depending on your tax regime, any capital gains and income arising from the ownership of shares in the Fund may be subject to taxation. We advise you to consult your financial advisor for more information on taxation.
- Axiom Alternative Investments may only be held liable on the basis of statements contained in this document that are misleading, inaccurate or inconsistent with the relevant sections of the Fund's prospectus.

The Fund is authorised in Luxembourg and is supervised by the Commission de Surveillance du Secteur Financier (CSSF). Axiom Alternative Investments is regulated by the Autorité des Marchés Financiers (AMF). This key investor information is accurate as at 19 February 2024.