

PURPOSE

This document provides you with key information about this investment Product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this Product and to help you compare it with other products.

PRODUCT

AXIOM LONG SHORT EQUITY

a compartment of AXIOM LUX

Product Manufacturer : Axiom Alternative Investments LEI :969500QVL977C8L8Q834.

AC EUR(v) Accumulation ISIN : LU2706208332

Website : <http://www.axiom-ai.com>. Please call : +356 21 373 709 for more information.

Axiom Alternative Investments is authorised in France and regulated by the Autorité des Marchés Financiers (AMF).

AXIOM LUX is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).

Production date of the KID : 01.07.2024

Warning: You are about to purchase a Product that is not simple and may be difficult to understand.

WHAT IS THIS PRODUCT ?

Type

This Product is a compartment of AXIOM LUX, an open-ended umbrella Fund, organized as an investment company with limited liability and with variable capital (a "SICAV") under Luxembourg law.

Term

The Product has no maturity date.

Objectives

The objective of this Product is to achieve, over a minimum 3-year investment horizon, a return (net of management fees) greater than that of the following benchmark: €ster.

The Product seeks to achieve the investment objective by taking long and short positions on the European financial institutions stock market, with a focus on the European banks stock market.

The investment process is organized in three steps:

Fundamental analysis: the investment manager will assess the likely future trajectory of key metrics, such as revenues, earnings, capital and dividends for institutions within the Product's investment universe and will then compare its estimates with consensus expectations.

This analysis will combine (i) a top-down approach screening macroeconomic, regulatory, country, and sub-sectoral factors and, (ii) a bottom-up approach focused on idiosyncratic factors.

Portfolio construction: the Management Company will compare its fundamental scores with a variety of valuation metrics to derive a ranking of institutions within the Product's investment universe.

The portfolio construction process will ensure an efficient diversification of performance drivers, made possible by an allocation across geographic areas, sub-sectors, and products within European financial institutions.

The Product will include either long or short positions; the size of each individual position being at the discretion of the portfolio managers.

Portfolio monitoring: the investment manager will update its views on top down and idiosyncratic factors regularly as new information becomes available or the environment changes. Changes to the fundamental outlook and/or the relative valuation of a stock will likely lead the portfolio managers to resize or exit corresponding positions, resulting in relatively frequent repositioning's.

A Performance Fee may be paid even if the Adjusted Net Asset Value per Share outperformed the Reference NAV during the Calculation Period but had a negative absolute performance, subject to recovering any Negative Bonus.

This is an accumulation share class.

Intended Retail Investor

This Product is offered to investors who may have basic or no knowledge and experience of investing in financial markets and also experienced investors and is intended for long-term investment. Investors should understand the risks involved, including the risk of losing all capital invested and must evaluate the Product's objective and risks in terms of whether they are consistent with their own investment goals and risk tolerances. Shares in the Product are not intended as a complete investment plan.

Practical information

Depository : CACEIS Bank, Luxembourg Branch

Further information about the Product, the latest prospectus, latest periodical regulatory documents, as well as all other practical information, incl. where to find the latest prices of shares and information on other share classes marketed in your country, can be obtained in English free of charge from the Management Company Axiom Alternative Investments, 39 Avenue Pierre 1er de Serbie, F-75008 Paris, France or at the following e-mail address: contact@axiom-ai.com.

Share subscription and redemption orders can be placed at any time and are centralised no later than noon on every valuation day and executed daily.

WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN ?

Risk Indicator



←----->
lower rewards higher rewards



The summary risk indicator assumes you keep the Product until maturity end of the recommended holding period (3 years).

The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this Product compared to other products. It shows how likely it is that the Product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this Product as 3 out of 7, which is a medium-low risk class. This rates the potential losses from future performance at a medium-low level, and poor market conditions are unlikely to impact the Product's capacity to pay you.

Significant risk(s) for the Product not taken into account in this indicator include the following:

- **Interest rate risk:** By definition, interest rate risk corresponds to the possibility for an investment fund to be negatively impacted by a change in interest rates. The interest rate risk can thus manifest itself through a reduction in financial income in the event of a fall in interest rates and/or an increase in financial expenses in the event of a rise in interest rates. An increase in interest rates may cause the value of fixed-income securities held by the Product to decline.
- **Currency risk:** The Product invests in overseas markets. It can be affected by changes in exchange rates which may cause the value of your investment to decrease or increase.
- **Invest into other UCI / UCITS:** A Product which invest in other collective investment schemes will not have an active role in the day-to-day management of the collective investment schemes in which it invests. Moreover, a Product will generally not have the opportunity to evaluate the specific investments made by any underlying collective investment schemes before they are made. Accordingly, the returns of a Product will primarily depend on the performance of these unrelated underlying fund managers and could be substantially adversely affected by the unfavorable performance.
- **Derivative for hedging purpose:** The use of derivatives for hedging in a rising market may restrict potential gains.
- **Risk linked to the use of derivative instruments:** The Product uses derivative instruments, which means financial instruments whose value depends on those of an underlying asset. Therefore, fluctuations in the price of an underlying asset, even if minor, could lead to significant variations in the price of the corresponding derivative instrument. With the use of over-the-counter derivatives, there is a risk that the counterparty to the transactions will wholly or partially fail to honour its contractual obligations. This may result in a financial loss to the Product.

For more information on risks, please refer to the prospectus of the Product.

This Product does not include any protection from future market performance so you could lose some or all of your investment.

Performance Scenarios

The figures shown include all the costs of the Product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this Product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate and favourable, scenarios presented represent examples using the best and worst performances, as well as the average performance of the Product and/or the appropriate benchmark indicator over the last 10 years.

Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

Investment EUR 10,000

The recommended holding period is 3 years.		If you exit after 1 year	If you exit after 3 years (recommended holding period)
Scenarios			
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress scenario	What you might get back after costs	EUR 5,710	EUR 5,370
	Average return each year	-42.9%	-18.7%
Unfavourable scenario	What you might get back after costs	EUR 8,030	EUR 7,790
	Average return each year	-19.7%	-8.0%
Moderate scenario	What you might get back after costs	EUR 9,820	EUR 11,010
	Average return each year	-1.8%	3.3%
Favourable scenario	What you might get back after costs	EUR 14,010	EUR 17,130
	Average return each year	40.1%	19.7%

This table shows the money you could get back over the recommended holding period of 3 years, under the different scenarios, assuming you invest EUR 10,000.

Unfavourable scenario : this scenario occurred for an investment between 07/2016 and 07/2019.

Moderate scenario : this scenario occurred for an investment between 09/2017 and 09/2020.

Favourable scenario : this scenario occurred for an investment between 02/2020 and 02/2023.

WHAT HAPPENS IF AXIOM ALTERNATIVE INVESTMENTS IS UNABLE TO PAY OUT ?

The Product's ability to pay out would not be affected by the insolvency of the manufacturer. You may however face a financial loss should the Depositary default on its obligations. Such default risk is limited as the Depositary is required by law and regulation to segregate its own assets from the assets of the Product. There is no compensation or guarantee scheme in place which may offset, all or any of, these potential losses.

WHAT ARE THE COSTS ?

The person advising on or selling this Product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the Product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the Product performs as shown in the moderate scenario
- EUR 10,000 per year is invested

Investment EUR 10,000	If you exit after 1 year	If you exit after 3 year (recommended holding period)
Total costs	EUR 635	EUR 1,281
Annual cost impact (*)	6.4%	3.9% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the recommended holding period your average return per year is projected to be 7.12% before costs and 3.26% after costs.

Composition of Costs

Investment EUR 10,000 and annual cost impact if you exit after 1 year

One-off costs		If you exit after 1 year
Entry costs	This includes distribution costs of 2.00% of the invested amount. This is the most you will be charged. The person selling you the Product will inform you of the actual charge.	EUR 200
Exit costs	This includes distribution costs of 2.00% of the invested amount. This is the most you will be charged. The person selling you the Product will inform you of the actual charge.	EUR 200
Ongoing costs (taken each year)		
Management fees and other administrative or operating costs	0.75% of the value of your investment per year. This is an estimate based on actual costs.	EUR 75
Transaction costs	1.60% of the value of your investment per year. This is an estimate of the costs incurred when we buy or sell the underlying investments for the Product. The actual amount will vary depending on how much we buy and sell.	EUR 160
Incidental costs taken under specific conditions		
Performance fees and carried interest	Description: 10% (All taxes included) maximum of the Product's annual performance beyond the performance of the Benchmarks.	EUR 0

The table below shows the impact of the different types of costs on the investment return you might get at the end of the recommended holding period and what the different cost categories mean.

HOW LONG SHOULD I HOLD IT AND CAN I TAKE THE MONEY OUT EARLY ?

Recommended holding period : 3 years

This Product is designed for longer term investments ; you should be prepared to stay invested for at least three years.

Share subscription and redemption orders can be placed at any time and are centralised no later than noon on every valuation day and executed daily.

HOW CAN I COMPLAIN ?

Pursuant to Article 313-8 of the AMF general regulation, information on the complaint handling procedure is made available free of charge by Axiom Alternative Investments.

Axiom has implemented and maintains an operational procedure to quickly and efficiently process complaints made by its clients. Any complaint may be sent to the Compliance department by post to Axiom Alternative Investments, 39 avenue Pierre 1er de Serbie 75008 Paris, France. The management company will acknowledge receipt of the complaint within ten working days of the date on which it was received, unless a response has been issued to the client in the intervening period. Except in duly justified exceptional circumstances, a response will be issued to the client within two months of receipt of the complaint.

For France: In the event of an ongoing dispute, the client may contact a mediator, such as the AMF Ombudsman. The address of the AMF Ombudsman is: Autorité des marchés financiers, The AMF Ombudsman, 17 place de la Bourse, 75082 PARIS CEDEX 02, FRANCE. The AMF mediation request form and the Mediation Charter are available online at <http://www.amf-france.org>.

For Luxembourg: In the event of a dispute or in the absence of an acknowledgment of receipt or response within one month of the complaint being made, the client may contact the competent authority, either by post to Commission de Surveillance du Secteur Financier, L-2991 Luxembourg or by email to direction@cssf.lu.

The CSSF dispute resolution request form and relevant texts on the matter are available at <http://www.cssf.lu>.

OTHER RELEVANT INFORMATION

Performance scenarios : You can find previous performance scenarios updated on a monthly basis at <https://axiom-ai.com>.

There is insufficient data to provide a useful indication of past performance to investors.

Details of the up-to-date remuneration policy of the Management Company, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits, including the composition of the remuneration committee (if any), are available on: <http://www.axiom-ai.com>

A paper copy of such document is available free of charge from the Management Company upon request.

This information document is updated annually.