

Key investor information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

AXIOM EMERGING MARKETS CORPORATE BONDS A Compartment of AXIOM LUX

Share Class: AC EUR(v), ISIN code: LU2802104476
This SICAV is managed by Axiom Alternative Investments

Objectives and investment policy

The main characteristics of the Fund are:

The investment objective of the Fund is to achieve, over a minimum 5-year investment horizon, an annual gross return (before management fees) of 500 basis points above, for each share class, its reference rate, the Euro Short Term Rate, the Sterling Overnight Index Average, the Swiss Average Rate Overnight and the Secured Overnight Financing Rate (the "Benchmarks").

The management company's investment process consists of actively managing a discretionary portfolio primarily composed of bonds issued by entities exposed to emerging markets and denominated mainly in US dollars, euros and pounds sterling (with the possibility of including other financial instruments within the limits specified in subsequent sections). Entities exposed to emerging markets are defined as governments, supranational or sub-sovereign bodies, state-owned or private enterprises headquartered in or defined on Bloomberg by a "country of risk" located in one of the following regions: Latin America and the Caribbean, Central and Eastern Europe, Africa and Asia.

The investment process is organized in three steps:

Fundamental analysis: The selection of portfolio securities is partly based on an approach considering prevailing economic and political conditions (policy rates, long-term rates, monetary rates, inflation, global economic growth, etc.) at the international and national levels. However, it mainly relies on the fundamental credit analysis of the investment team. This fundamental analysis may include, in particular, an analysis of the company's cash flow generation, an estimation of the long-term value of its assets, its financial policy and a critical study of its liquidity management.

Competitive positioning of companies, collateral, seniority of bonds, and applicable jurisdictions to the bond and issuer are also factors considered in the analysis.

Portfolio construction: Portfolio construction is independent of any indicator or benchmark. It is based on choices made regarding risk allocation and issuers after the analysis described above. Portfolio construction also aims to ensure adequate diversification and liquidity of the Fund's assets.

The portfolio will be built through a selection of bonds considered to have the best prospects and risk/return profile within the investment universe, following fundamental analysis of the underlying credits and based on market valuations. Hence, the Fund will be managed using a fully discretionary picking approach, aimed at taking advantage of fluctuations in the international bond markets.

Portfolio monitoring: Finally, the investment process involves monitoring the different positions of the Fund selected through stages 1 and 2. This monitoring includes regular tracking of the credit profile of the issuers of the portfolio bonds, as well as their valuation. As a general rule, circumstances that may affect coupon and amortization payments are also monitored.

In addition to the above, although the Fund does not have specific sustainable investment objectives as defined by the SFDR, it has adopted the following binding restrictions, consistent with its own investment objective, which also incorporate certain environmental and social characteristics. Therefore, the Fund falls under the scope of Article 8 of the SFDR.

Others information:

- The recommended investment horizon is at least five years.
- Share subscription and redemption orders can be placed at any time and are centralised no later than noon on every valuation day and executed daily.
- A Performance Fee may be paid even if the Adjusted Net Asset Value per Share outperformed the Reference NAV during the Calculation Period but had a negative absolute performance, subject to recovering any Negative Bonus.
- This is an accumulation share class.

Risk and reward profile

With lower risk,  With higher risk,
lower rewards higher rewards



This indicator represents the annual historical volatility of the Fund over a 5-year period.

- Due to a lack of sufficient historical data, the risk indicator incorporates simulated data from a benchmark portfolio. Risk Category 4 reflects moderate potential gains and/or losses for the portfolio. This is mainly due to investments in bonds on the emerging markets.

Historical data such as that used to calculate the synthetic indicator cannot be considered as a reliable indication of the Fund's future risk profile.

The risk category associated with the Fund is not guaranteed and may change over time.

The lowest risk category does not mean "risk free".

Your initial investment is not guaranteed.

Significant risk(s) for the Fund not taken into account in this indicator include the following:

- **Interest Rate Risk:** By definition, interest rate risk corresponds to the possibility for an investment fund to be negatively impacted by a change in interest rates. The interest rate risk can thus manifest itself through a reduction in financial income in the event of a fall in interest rates and/or an increase in financial expenses in the event of a rise in interest rates. An increase in interest rates may cause the value of fixed-income securities held by the Fund to decline.
- **Derivative for hedging purpose:** The use of derivatives for hedging in a rising market may restrict potential gains.
- **"High yield" bonds risk:** The Fund will invest in sub-investment grade bonds. These bonds may produce a higher level of income than investment grade bonds but at a higher risk to your capital.
- **Emerging market risk:** A Fund which invests in emerging markets rather than more developed countries may encounter difficulties when buying and selling investments. Emerging markets are also more likely to experience political uncertainty and investments held in these countries may not have the same protection as those held in more developed countries.
- **Liquidity risk:** Liquidity risk exists when particular investments are difficult to purchase or sell. This can reduce the Fund's returns because the Fund may be unable to transact at advantageous times or prices. This can be the result of shocks of unprecedented intensity and severity such as but not limited to pandemics and natural disasters.

For more information on risks, please refer to the prospectus of the Fund.

Charges

The charges and commissions are used to cover the Fund's operating costs, including marketing and distribution of shares. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	2.00%
Exit charge	2.00%
The percentage shown is the maximum amount that can be paid out of your investment. Your financial advisor or distributor can inform you of the associated entry and exit charges.	
Charges taken from the Fund over a year	
Ongoing charges	0.80%
Charges taken from the Fund under specific conditions	
Performance fee	No performance fees for the Fund's last financial year.
10% (All taxes included) maximum of the Fund's annual performance beyond the performance of the Benchmarks	

The entry and exit charges shown are maximum rates. In certain cases, the charges paid may be lower.

The indicated ongoing charges are an estimate based on the expected total amount of charges. This percentage may vary from year to year. It excludes outperformance charges and intermediation charges, with the exception of entry and exit charges paid by the Fund when it buys or sells shares of another Fund.

For more information about the Fund charges, please refer to the relevant sections of the prospectus, which is available at <http://www.axiom-ai.com>.

Past performance

Information on past performance will be provided after the close of the first financial year.

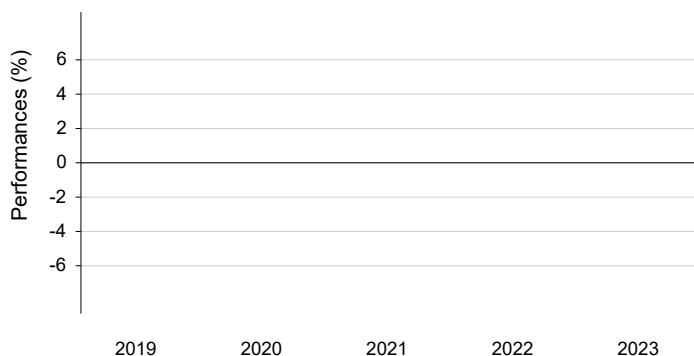
The performance figures shown in the bar chart are not a reliable indication of future performance.

There is insufficient data to provide a useful indication of past performance to investors.

Fund creation date: 30 April 2024

Share class launch date: Not issued.

Base currency: Euro



■ AXIOM EMERGING MARKETS CORPORATE BONDS AC EUR(v)

Practical information

Depository : CACEIS Bank, Luxembourg Branch

Further information about the Fund, the latest prospectus, latest periodical regulatory documents, as well as all other practical information, incl. where to find the latest prices of shares and information on other share classes marketed in your country, can be obtained in English free of charge from the Management Company Axiom Alternative Investments, 39 Avenue Pierre 1er de Serbie, F-75008 Paris, France or at the following e-mail address: contact@axiom-ai.com.

- The assets and liabilities of each compartment shall be segregated from the assets and liabilities of those of the other compartments. This Fund consists of compartments, its latest consolidated annual report is also available from the Management Company.
- The Fund offers other share classes for the categories of investors defined in its prospectus. Shareholders have the right to convert all or part of their Shares of any Class of a compartment into Shares of another existing Class of that or another compartment. For more information about the conversion right, please refer to the relevant parts of the prospectus of the Fund.
- Depending on your tax regime, any capital gains and income arising from the ownership of shares in the Fund may be subject to taxation. We advise you to consult your financial advisor for more information on taxation.
- Axiom Alternative Investments may only be held liable on the basis of statements contained in this document that are misleading, inaccurate or inconsistent with the relevant sections of the Fund's prospectus.

The Fund is authorised in Luxembourg and is supervised by the Commission de Surveillance du Secteur Financier (CSSF).

Axiom Alternative Investments is regulated by the Autorité des Marchés Financiers (AMF).

This key investor information is accurate as at 28 May 2024.